



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF SOLVENCY REGULATION
PO Box 325
TRENTON, NJ 08625-0325

RICHARD J. CODEY
Acting Governor

TEL (609) 292-5350
FAX (609) 292-6765

HOLLY C. BAKKE
Commissioner

December 31, 2004

To: Foreign and Alien Life Insurers

Re: Annual Statement & Related Filings

Pursuant to N.J.S.A. 17B:21-1, every insurer transacting business in this State shall file with this Department on or before **March 1** annually, a statement showing its financial condition as of and for the preceding year ending **December 31**. **Effective with the filing of the 2004 annual statement, New Jersey will accept the filing of the annual statement electronically with the National Association of Insurance Commissioners. No hard copy statement needs to be filed in New Jersey.**

Actuarial Opinion

New Jersey requires the submission of a "**Statement of Actuarial Opinion**" setting forth an opinion relating to the policy reserves and related actuarial items contained in the annual statement. The "**Statement of Actuarial Opinion**" shall conform substantially to the form of statement set forth in N.J.A.C. 11:1-21A et seq. If an insurer is required to submit an opinion based on an asset adequacy analysis in accordance with N.J.A.C. 11:1-21A.6, then the asset adequacy analysis must be performed. Pursuant to N.J.A.C. 11:21A.1 (d), the Commissioner may require any insurer that has not performed an asset adequacy analysis to do so, if in the opinion of the Commissioner, an asset adequacy analysis is necessary. If the opinion provided is not based on an asset adequacy analysis, a disclosure is required by SSAP No. 1, paragraph 7 relating to the absence of an asset adequacy analysis required by Appendix A-822 of the Accounting Practices and Procedures Manual.

The actuarial opinion as well as supporting material if necessary is required to be filed March 1 with the NAIC Annual Statement Blank, and should be included with or attached to page 1 of that Blank in order to comply with N.J.S.A. 17B:21-1(a) as well as N.J.A.C. 11:1-21A et seq. and must be signed by an "appointed actuary" as defined in N.J.A.C. 11:1-21A-2. Opinions submitted by domestic insurers must have original signatures. If both a company and an independent opinion have been rendered, please submit both opinions to the Department.

State Business Page

In order for the Department of Banking and Insurance to accurately calculate assessments levied by the State, it is imperative that a New Jersey State Business Page be filed with the NAIC.

Examination Report

Unless previously filed, a copy of the report of any examination of the insurer during the year covered by the statement should be filed.

Pre-acquisition Notification

Pursuant to N.J.S.A. 17:27A-4.1 et seq. when an insurance company is acquired by another corporation, a pre-acquisition notification must be sent to the Commissioner enough in advance to comply with the thirty day waiting period. The notice should contain the information required by the NAIC model holding company law for a Form E filing.

Holly C. Bakke
Commissioner

Enclosure
FLife (Rev. '04)